Agenda

• Welcome	Pieter Totté
• Results Summary	Mike McDonough
• AGM Business • Resolutions	Pieter Totté

Highlights

• Summary of achievements	Pieter Totté
• Omnicane and relationship with RGFC	Jacques d’Unienville
• Sugar Sourcing Strategy	Peter Hough
• Questions	

The Real Good Food Company plc

Napier Brown · Renshaw · R&W Scott
Garrett Ingredients · Haydens Bakery

AGM Business

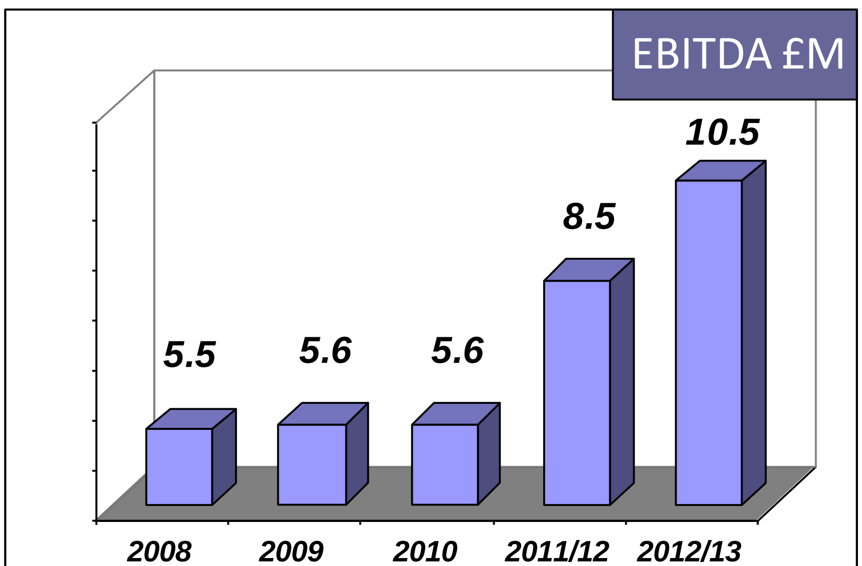
- **Results Summary - *Net Debt & EBITDA development***
- **Directors' Report & Accounts**
- **Re-elections**
- **Special Resolutions**

AGM – Results Summary

Organic growth, operational improvements and increasing focus on market needs are driving improved results

RGFC	11/12 Actual £M	12/13 Actual £M
Net Sales	258.34	265.83
Deld Margin	33.91	36.96
	13.1%	*13.9%*
Oheads	(25.45)	(26.49)
EBITDA	8.46	10.47
	3.3%	*3.9%*
	Apr - Mar	*Apr - Mar*

£10.5M EBITDA 24% improvement on 11/12



We have moved forward significantly over the last three years

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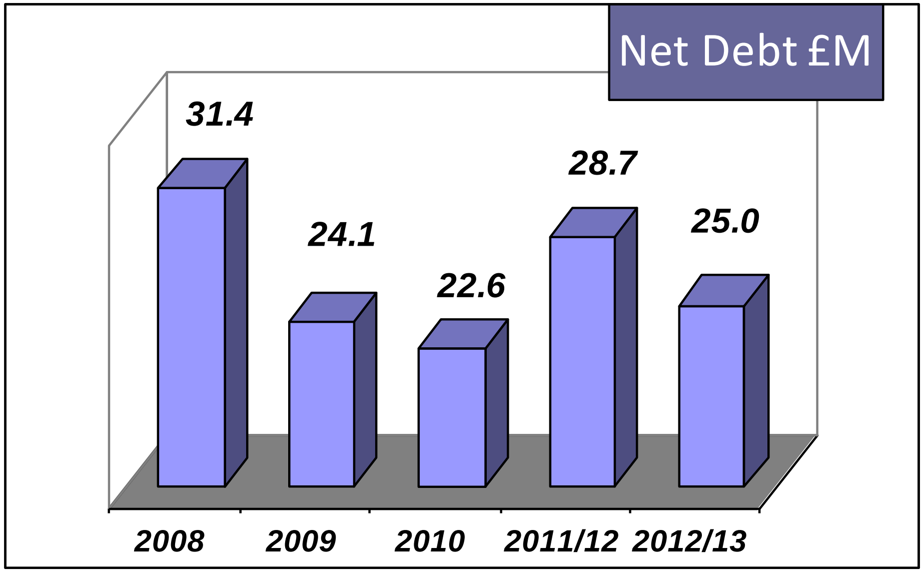
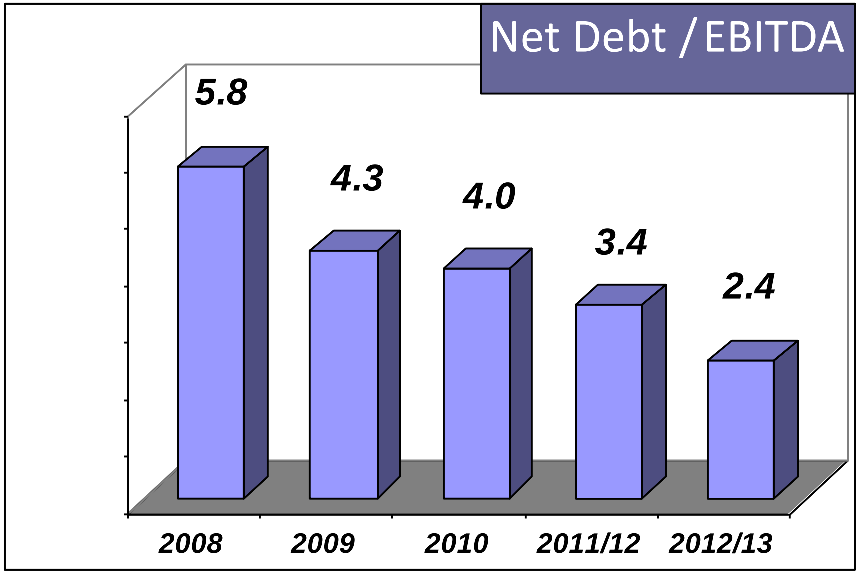
AGM – Results Summary

We are generating cash & investing in the business whilst improving Debt serviceability





Net Debt Levels

- trending down again after 2011 spike in Sugar costs

Net Debt Servicing is improving

- trending towards to 2 X

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AGM Business

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Garrett Ingredients · Haydens Bakery

Highlights

- Management structure
- Brands and Sales
- Haydens
- Omnicane - Jacques d'Unienville
- Sugar Sourcing Strategy - Peter Hough

NAPIER BROWN SUGAR SPECIALISTS

Garrett Ingredients

RENSHAW THE PROFESSIONALS CHOICE

R&W Scott CARLUKE ~ SCOTLAND

HAYDENS BAKERY

Management structure

- Moved to five distinct business units
- Stand-alone focus, with Group support
- All businesses now commercially-driven, focused on market needs
- Continued investment in quality management teams

NAPIER BROWN SUGAR SPECIALISTS · Garrett Ingredients · RENSHAW THE PROFESSIONALS CHOICE · R&W Scott CARLUKE~SCOTLAND · HAYDENS BAKERY

Brands and Sales

- Critical to our transformation into a commercially-led business
- Understanding our markets and meeting customer demands
- Recruitment of high calibre Sales Directors and marketing teams

NAPIER BROWN SUGAR SPECIALISTS · Garrett Ingredients · RENSHAW THE PROFESSIONALS CHOICE · R&W Scott CARLUKE ~ SCOTLAND · HAYDENS BAKERY

Brands and Sales

- **Whitworths**
  - Breakthrough listings in major retailers
  - Success of new baking sugars
- **Renshaw**
  - New brand identity and new product ranges
  - New web channel
  - Launches of brand into US and northern Europe
- **R&W Scott**
  - Re-established a presence in retail jams
  - Exciting new product ranges being launched

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Garrett Ingredients · Haydens Bakery

Haydens

- Business model is now working well
- Operational performance is improving
- New warehouse has freed up space for bakery investment
- Frozen capability is reducing costs and increasing sales opportunities
- Customer base is expanding
  - Costa
  - Morrisons

Highlights

- Management structure
- Brands and Sales
- Haydens
- **Omnicane - Jacques d’Unienville**
- Sugar Sourcing Strategy - Peter Hough

omnicane

Integrating Energies

Real Good Food Company plc

AGM 2013

Omnicane at a Glance

- Omnicane is listed on the Mauritius Stock Exchange
- Born of Mauritius's centuries-old sugar industry, Omnicane has successfully established itself as a leader of the modern sugarcane industry

Omnicane at a Glance




- Our primary activity consists in the cultivation of sugarcane and the production of refined sugar, bioethanol, thermal energy and electricity

- Logistics and haulage are an integral part of our primary operations, and professional property planning and development are central to the strength and integrity of our business

omnicane
Integrating Energies

Refined Sugar
Electricity
Bioethanol

Key Figures

86 MILLION
Group Turnover (GBP)

12 Million
Net profit before tax (GBP)

10,6 Million
Net profit after tax (GBP)

124,444
(GBP) Total expenditure on CSR Projects

357,367
tonnes of materials transported by Omnicane Logistics Operations Limited

1,352
Employees

22.3 %
Shareholding in Real Good Food Company plc

5,000
hectares of land under preparation

130 MW
for bagasse, coal and hydroelectric power plants

omnicane
Integrating Energies

Refined Sugar

Electricity

Bioethanol

Cane Cultivation

79.9
tonnes of cane yield per hectare

Sugar Milling

1,225,512
tonnes of cane
crushed in 2012

omnicane
Integrating Energies

Refined Sugar *Electricity* *Bioethanol*

Refined Sugar

120,915

tonnes of refined sugar produced in 2012

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Integrating Energies

Refined Sugar | Electricity | Bioethanol

Energy Production

717

GWh of electricity exported to grid in 2012

omnicane
Integrating Energies

Refined Sugar

Electricity

Bioethanol

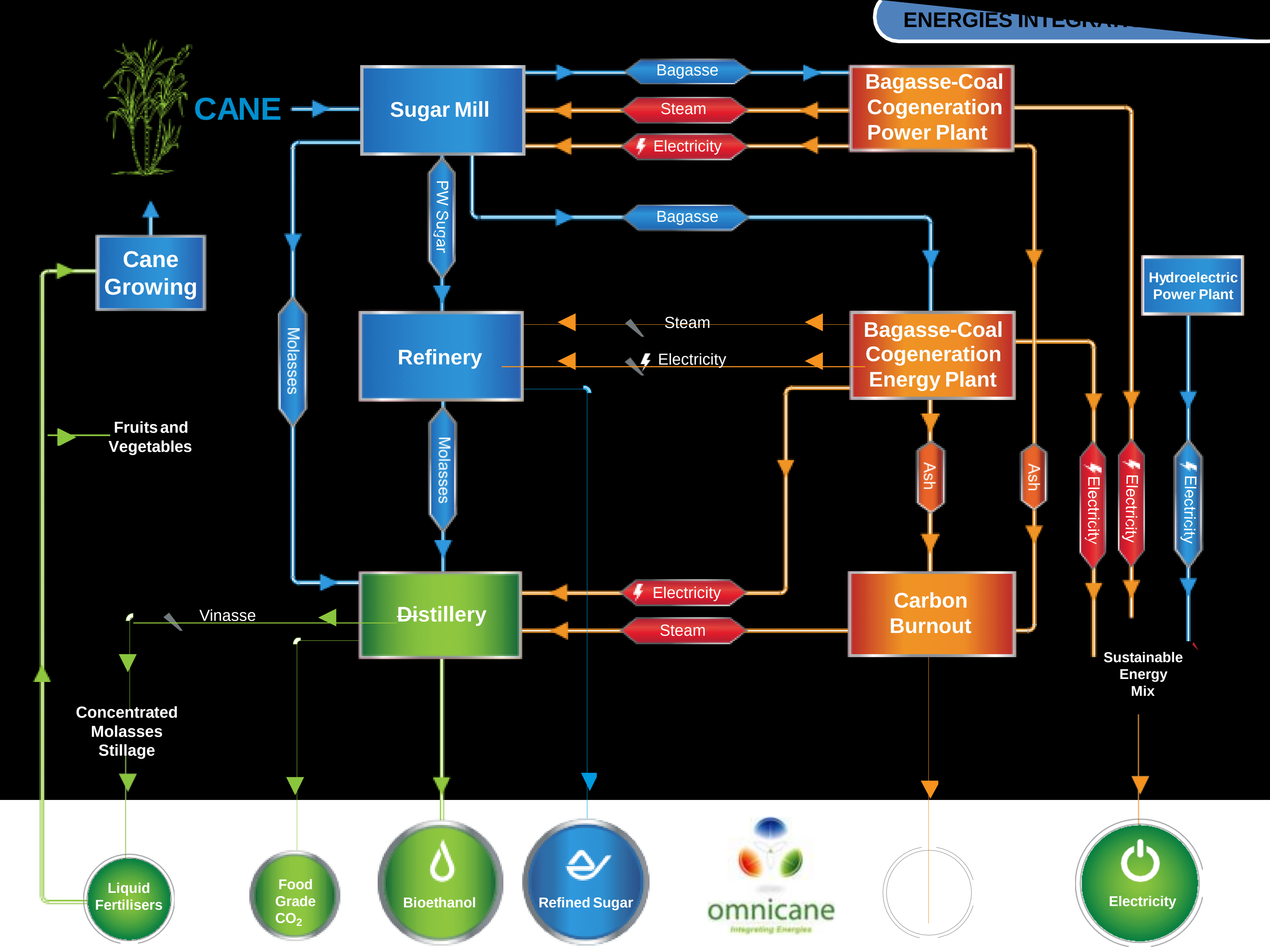
The largest private industrial complex in Mauritius

omnicane
Integrating Energies

Refined Sugar

Electricity

Bioethanol


ENERGIES INTEGRAT
CANE
Sugar Mill
Bagasse
Steam
Electricity
Bagasse-Coal Cogeneration Power Plant
PW Sugar
Bagasse
Cane Growing
Molasses
Refinery
Steam
Electricity
Bagasse-Coal Cogeneration Energy Plant
Hydroelectric Power Plant
Fruits and Vegetables
Molasses
Ash
Ash
Electricity
Electricity
Electricity
Electricity
Distillery
Carbon Burnout
Vinasse
Steam
Sustainable Energy Mix
Concentrated Molasses Stillage
Liquid Fertilisers
Food Grade CO_2
Bioethanol
Refined Sugar
omnicane
Integrating Energies
Electricity

Regional Projects

- Mauritius being our home, Africa is our natural choice for further expansion

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Integrating Energies

Refined Sugar

Electricity

Bioethanol

Kenya

omnicane
Integrating Energies

Refined Sugar

Electricity

Bioethanol

Integrated Sugar Cluster in Kwale

- Omnicane has partnered with the Kwale International Sugar Company Limited (KISCOL) to create, develop and manage an integrated sugar cluster and an 18-MW cogeneration plant in Kwale, Kenya

omnicane
Integrating Energies

Refined Sugar

Electricity

Bioethanol

Rwanda

omnicane
Integrating Energies

Refined Sugar

Electricity

Bioethanol

Hydroelectric Power Plant in Kibirizi

- The project consists of building and operating a 5-MW hydroelectric power plant on Rukarara and Mushishito River in Kibirizi, Nyamagabe prefecture in Rwanda

Real Good Food Company plc

omnicane
Integrating Energies

Refined Sugar

Electricity

Bioethanol

Real Good Investment

- Real Good Food Company plc (RGF), the largest independent sugar distributor in UK
- This investment is complementary to both RGF and Omnicane as it brings a whole new dimension to both businesses

Unique Opportunity for Omnicane

- RGF opens new opportunities to market sugar produced in both Mauritius and Africa
- With a secure market for our product, we can further expand our business and develop more projects
- From the growing and milling of cane, to the refining of sugar, and now the distribution of sugar in Europe and its transformation into sugar products, our business has come full circle

Strategic Partnership for RGF

- This partnership opens new opportunities of development and the scope for more units of sugar transformation in Mauritius and Africa

Thank you

Refined Sugar

Electricity

Bioethanol

www.omnicane.com

Highlights

- Management structure
- Brands and Sales
- Haydens
- Omnicane - Jacques d’Unienville
- **Sugar Sourcing Strategy - Peter Hough**

NAPIER BROWN
SUGAR SPECIALISTS

Garrett Ingredients

RENSHAW
THE PROFESSIONALS CHOICE

R&W Scott
CARLUKE~SCOTLAND

HAYDENS BAKERY

Sugar sourcing

NAPIER BROWN
SUGAR SPECIALISTS

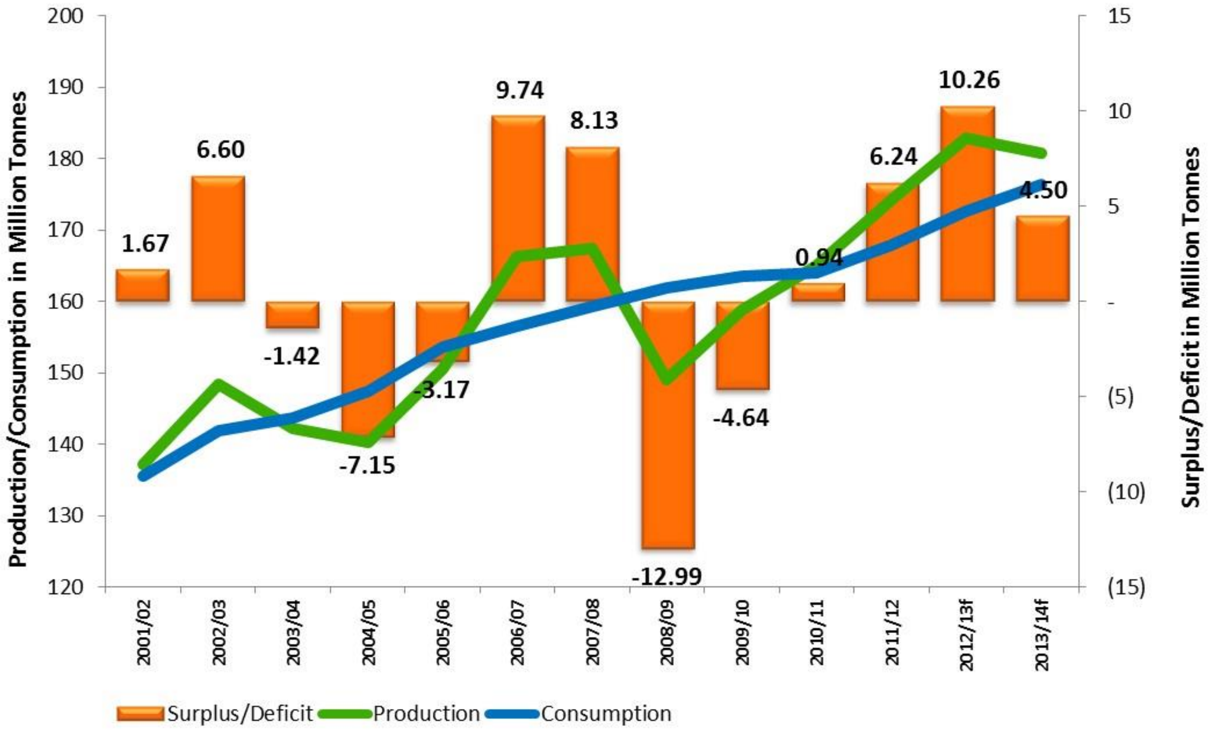
- **Napier Brown has ambitious growth plans**
- **Our customers love our multi-sourcing proposition**
  - We sell beet and cane from a range of supply sources
  - Napier Brown is unique in Europe
- **Most EU suppliers only sell their own beet sugar**
- **Customers want us to find new supply sources**
  - How, from where and when?
- **We already have a diverse, but finite, supply base**
- **Additional options being investigated**

Global sugar balances 2001 - 2014

Current Surplus 10.26mt

Current Production 182.96mt

Current Consumption 172.70mt



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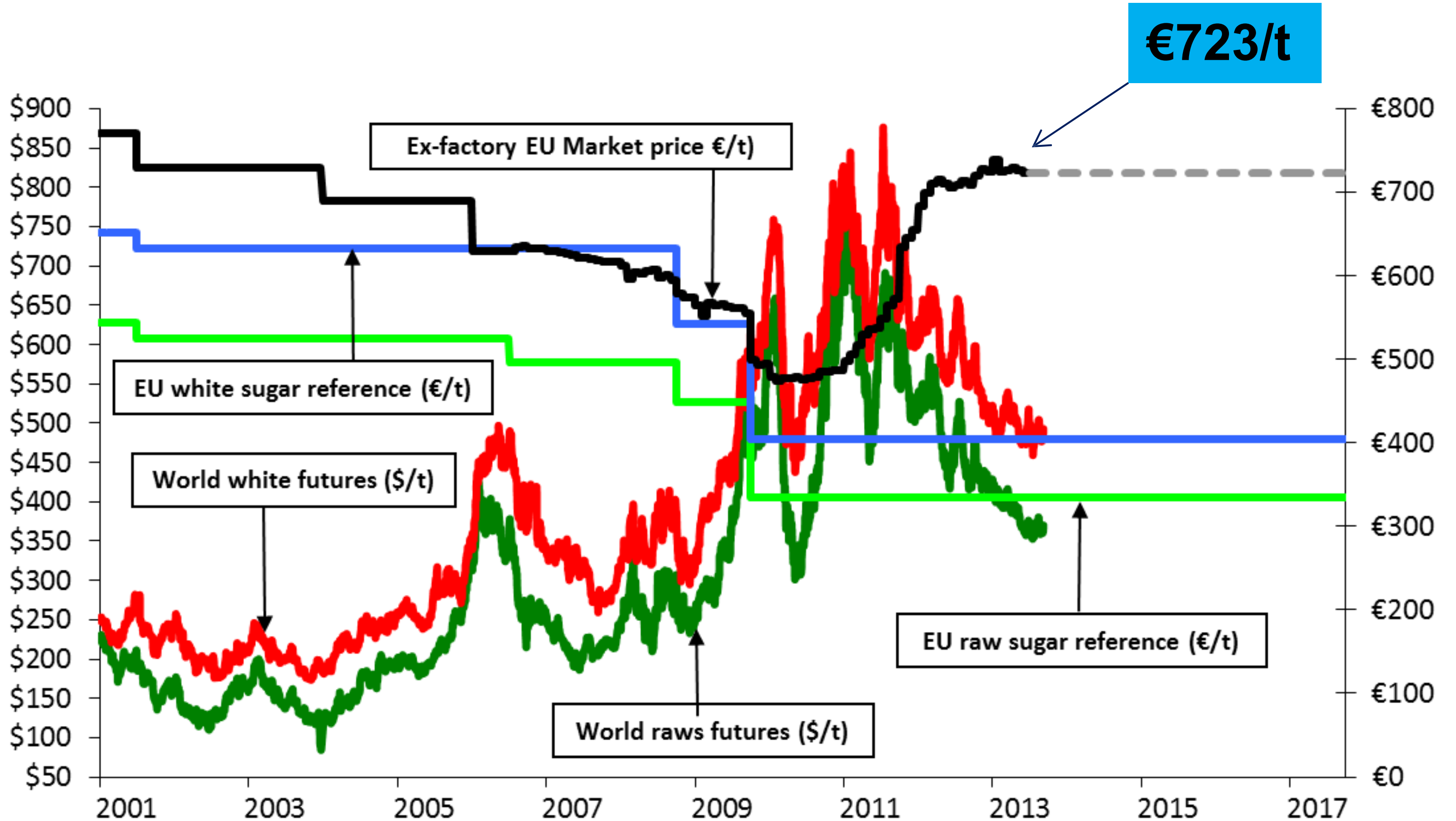
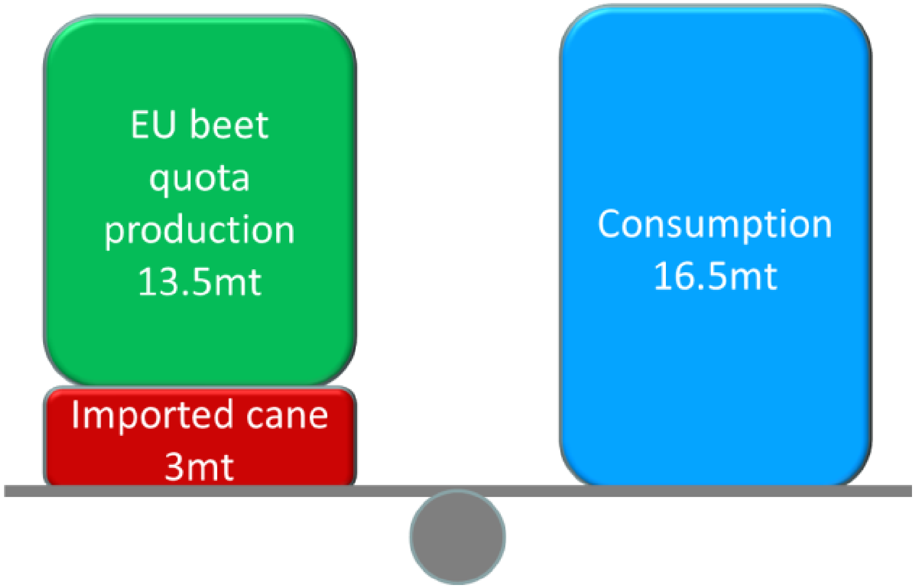
World sugar futures ($/t) v EU ref. prices (€/t) from 2001 - 2017



Source: **Napier Brown** 6.9.2013

Cane imports are essential with or without quotas

- **EU currently a deficit market**
- **Customer base wants a competitive, long term, sustainable alternative to beet**



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Garrett Ingredients · Haydens Bakery

EU Sugar Regime changes agreed from 2017

- **Production quotas will end**
- **Import tariffs and quotas will remain**
- **Implications?**
  - Beet producers will consolidate further
  - EU based cane refiners will struggle
  - Low cost refined cane sugar from duty free sources needed to compete with beet producers

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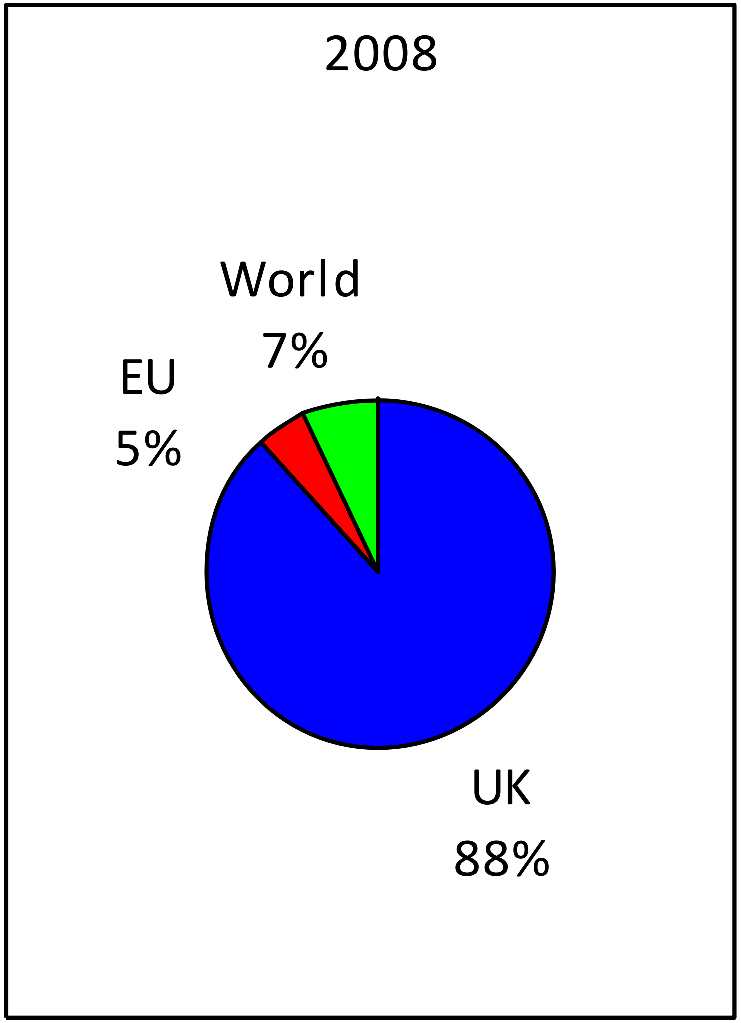
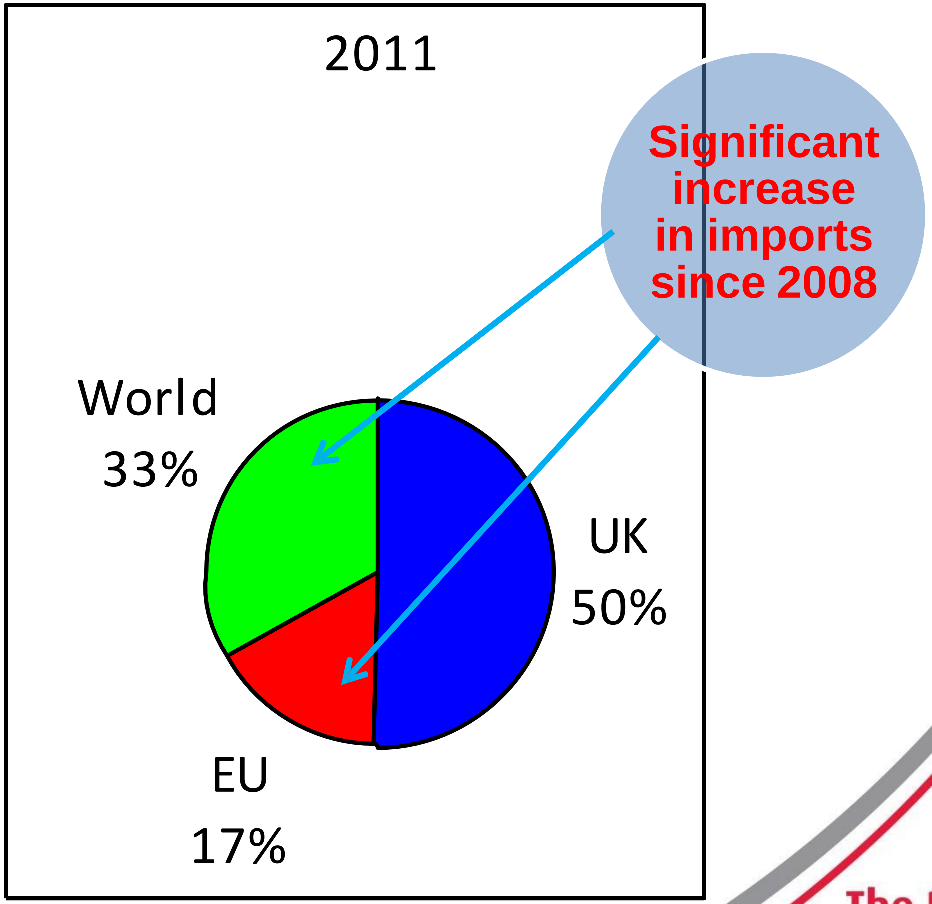
Garrett Ingredients · Haydens Bakery

Where do we buy our sugar from?





RGFC recent sugar supply base

- **UK**
  British Sugar
  Tate & Lyle

- **Europe**
  France, Belgium, Denmark, Holland, Germany, Portugal, Croatia

- **World**
  Non-protocol: Algeria, Argentina, Australia, Brazil, Colombia, Dubai, Egypt, Guatemala, Israel, Thailand

  ACP/LDC: Malawi, Mauritius, Swaziland, Zambia

  DoM - Guadeloupe, Reunion

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Garrett Ingredients · Haydens Bakery

Sugar sourcing strategy

- Long term, sustainable sources
- White, fully refined, free flowing, traceable granulated sugar
- In all packaging formats
- Deliver the way our customer wants it

- Our own sugar
- Invest in logistics
- Invest in our unique route to market

- African, Caribbean and Pacific Countries (ACPs)
- Least Developed Countries (LDCs)
- Europe


North Atlantic Ocean
AZORES (PORTUGAL)
MADEIRA ISLANDS (PORTUGAL)
CANARY ISLANDS (SPAIN)
CAPE VERDE
Praia
South Atlantic Ocean
Ascension
Saint Helena
Saint Helena, Ascension, and Tristan da Cunha (U.K.)
TRISTAN
Equator
Tropic of Cancer
Tropic of Capricorn
Gulf of Guinea
Mediterranean Sea
Black Sea
Red Sea
Arabian Sea
Gulf of Aden
Indian Ocean
Mozambique Channel
RUSSIA
KAZAKHSTAN
UZBEKISTAN
Tashkent
TURKMENISTAN
Ashgabat
BELARUS
Minsk
POLAND
Warsaw
GERMANY
Berlin
U.K.
London
IRE.
Amsterdam
Brussels
LUX.
FRANCE
Paris
SWITZ.
Prague
Vienna
Budapest
UKRAINE
Kyiv
MOL.
ROM.
Bucharest
Belgrade
SER.
Sofia
BULG.
ITALY
Rome
Corsica
Sardinia
Sicily
GREECE
Athens
TURKEY
Ankara
GEO.
ARM.
AZER.
PORTUGAL
Lisbon
SPAIN
Madrid
Algiers
Tunis
Valletta
MALTA
Oran
Constantine
Rabat
Casablanca
Fès
MOROCCO
Marrakech
TUNISIA
Tripoli
Benghazi
CYPRUS
LEB.
Beirut
SYRIA
Damascus
IRAQ
Baghdad
Jerusalem
ISRAEL
Amman
JORDAN
Alexandria
Cairo
Al Jizah
KUWAIT
IRAN
Tehran
AFG.
BAHRAIN
QATAR
Abu Dhabi
U.A.E.
Muscat
OMAN
Riyadh
SAUDI ARABIA
YEMEN
Sanaa
Socotra (YEMEN)
ALGERIA
LIBYA
EGYPT
Aswān
Laayoune
Western Sahara
Nouadhibou
MAURITANIA
Nouakchott
Dakar
SENEGAL
Banjul
THE GAMBIA
Bissau
GUINEA-BISSAU
GUINEA
Conakry
Freetown
SIERRA LEONE
Monrovia
LIBERIA
MALI
Tombouctou
Bamako
BURKINA FASO
Ouagadougou
NIGER
Agadez
Niamey
Zinder
CHAD
N'Djamena
Moundou
SUDAN
Omdurman
Khartoum
Port Sudan
ERITREA
Asmara
Djibouti
DJIBOUTI
Hargeysa
ETHIOPIA
Addis Ababa
SOMALIA
Mogadishu
Kismaayo
CÔTE D'IVOIRE
Yamoussoukro
Abidjan
GHANA
Accra
TOGO
Lomé
BENIN
Porto-Novo
NIGERIA
Abuja
Kano
Ogbomoso
Ibadan
Lagos
CAMEROON
Douala
Yaoundé
Malabo
EQUATORIAL GUINEA
SAO TOME AND PRINCIPE
São Tomé
Annobón (EQUA. GUI.)
Libreville
GABON
REP. OF THE CONGO
Brazzaville
Pointe-Noire
Kinshasa
CENTRAL AFRICAN REPUBLIC
Bangui
SOUTH SUDAN
Juba
DEM. REP. OF THE CONGO
Kisangani
Mbuji-Mayi
Lubumbashi
UGANDA
Kampala
KENYA
Nairobi
Mombasa
RWANDA
Kigali
Bukavu
Bujumbura
BURUNDI
Lake Victoria
Lake Tanganyika
Lake Nyasa
TANZANIA
Dodoma
Zanzibar
Dar es Salaam
ANGOLA (Cabinda)
Luanda
ANGOLA
Lubango
Namibe
ZAMBIA
Kitwe
Lusaka
MALAWI
Lilongwe
Blantyre
Cidade de Nacala
MOZAMBIQUE
Beira
Maputo
ZIMBABWE
Harare
NAMIBIA
Windhoek
Walvis Bay
BOTSWANA
Gaborone
Pretoria
Johannesburg
Mbabane
SWAZILAND
Maseru
LESOTHO
SOUTH AFRICA
Durban
Cape Town
Port Elizabeth
COMOROS
Moroni
Glorioso Islands (FRANCE)
Mayotte (admin. by France, claimed by Comoros)
Juan de Nova Island (FRANCE)
Bassas da India (FRANCE)
Europa Island (FRANCE)
MADAGASCAR
Mahajanga
Toamasina
Antananarivo
SEYCHELLES
Victoria
Port Louis
MAURITIUS
St. Denis
Reunion (FRANCE)
Scale 1:51,400,000


UNITED STATES
ATLANTIC OCEAN
DOMINICAN REPUBLIC
Puerto Rico
Hispaniola I.
ST. KITTS & NEVIS
ANTIGUA & BARBUDA
Guadeloupe
Caribbean Sea
Martinique
DOMINICA
ST. LUCIA
BARBADOS
ST. VINCENT & THE GRENADINES
GRENADA
TRINIDAD & TOBAGO
Baja California
Gulf of California
Rio Grande
Sierra Madre Occidental
Sierra Madre Oriental
Gulf of Mexico
BAHAMAS
Tropic of Cancer
Greater Antilles
MEXICO
CUBA
WEST INDIES
Yucatán Peninsula
HAITI
CENTRAL AMERICA
BELIZE
JAMAICA
HONDURAS
Caribbean Sea
Lesser Antilles
GUATEMALA
NICARAGUA
Netherlands Antilles
EL SALVADOR
Panama Canal
ATLANTIC OCEAN
COSTA RICA
PANAMA
VENEZUELA
Orinoco R.
SURINAME
FRENCH GUIANA
GUYANA
Llanos
Guiana Highlands
COLOMBIA
Negro R.
Equator
Galápagos Is.
ECUADOR
AMAZON BASIN
Amazon R.
SOUTH AMERICA
PERU
Madeira R.
BRAZIL
ANDES
PACIFIC OCEAN
Mato Grosso Plateau
Araguaia R.
Lake Titicaca
BOLIVIA
Paraguay R.
BRAZILIAN HIGHLANDS
Atacama
LATIN AMERICA


Java
Surabaya
Yogyakarta
Denpasar
Ende
Kupang
Dili
Timor-Leste
Timor-Sea
Papua New Guinea
Lae
Port Moresby
Solomon Sea
Honiara
Solomon Islands
Tuvalu
Funafuti
Western Samoa
Apia
Am. Samoa
Pago Pago
Darwin
Coral Sea
Cairns
Broome
Townsville
Vanuatu
Port Vila
Fiji
Suva
New Caledonia (Fr.)
Nouméa
Tonga
Nuku'alofa
Tropic of Capricorn
Alice Springs
Rockhampton
Australia
Perth
Brisbane
PACIFIC OCEAN
South Australian Basin
Broken Hill
Newcastle
Sydney
Adelaide
Canberra
INDIAN OCEAN
Melbourne
Tasman Sea
Auckland
Rotorua
Tasmania
Hobart
New Zealand
Napier
Wellington
RB-DESKKART


Vättern
Kristiansand
Skagerrak
Göteborg
Aberdeen
Kalmar
DANMARK
KØBENHAVN
Malmö
Nakskov
NORDSØEN
Newcastle
Vadehavsøer
Immingham
Groningen
Manchester
Hamburg
Weser
NEDERLANDENE
Berlin
Birmingham
AMSTERDAM
Rotterdam
Elben
LONDON
Düsseldorf
Leipzig
BRUXELLES
Antwerpen
Rhine
TYSKLAND
Southampton


CONTAINER LOADING BAY
msc


LYS LINE


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Member of Nordzucker Group
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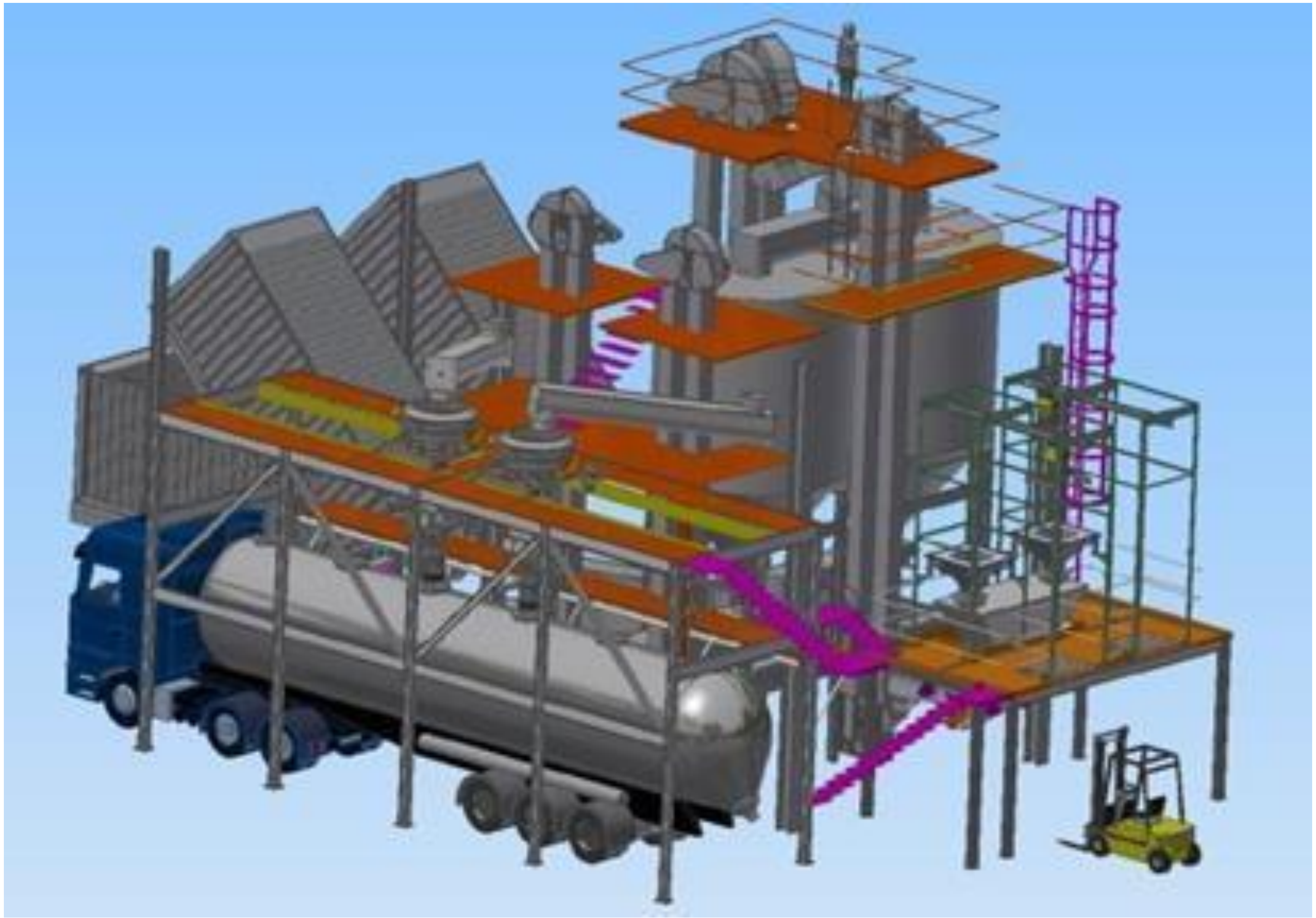
2DB0
BLS
Bulk Logistic Solutions
www.bls-bulk.com
CAUTION
2.5M WIDE
TANKER BLOWING PRESSURES
SILO 2
YX05 CHF
Bulk Logistic Solutions
MARTRANS TRAILERS

Sugar transfer at Immingham hub to bulk tanker



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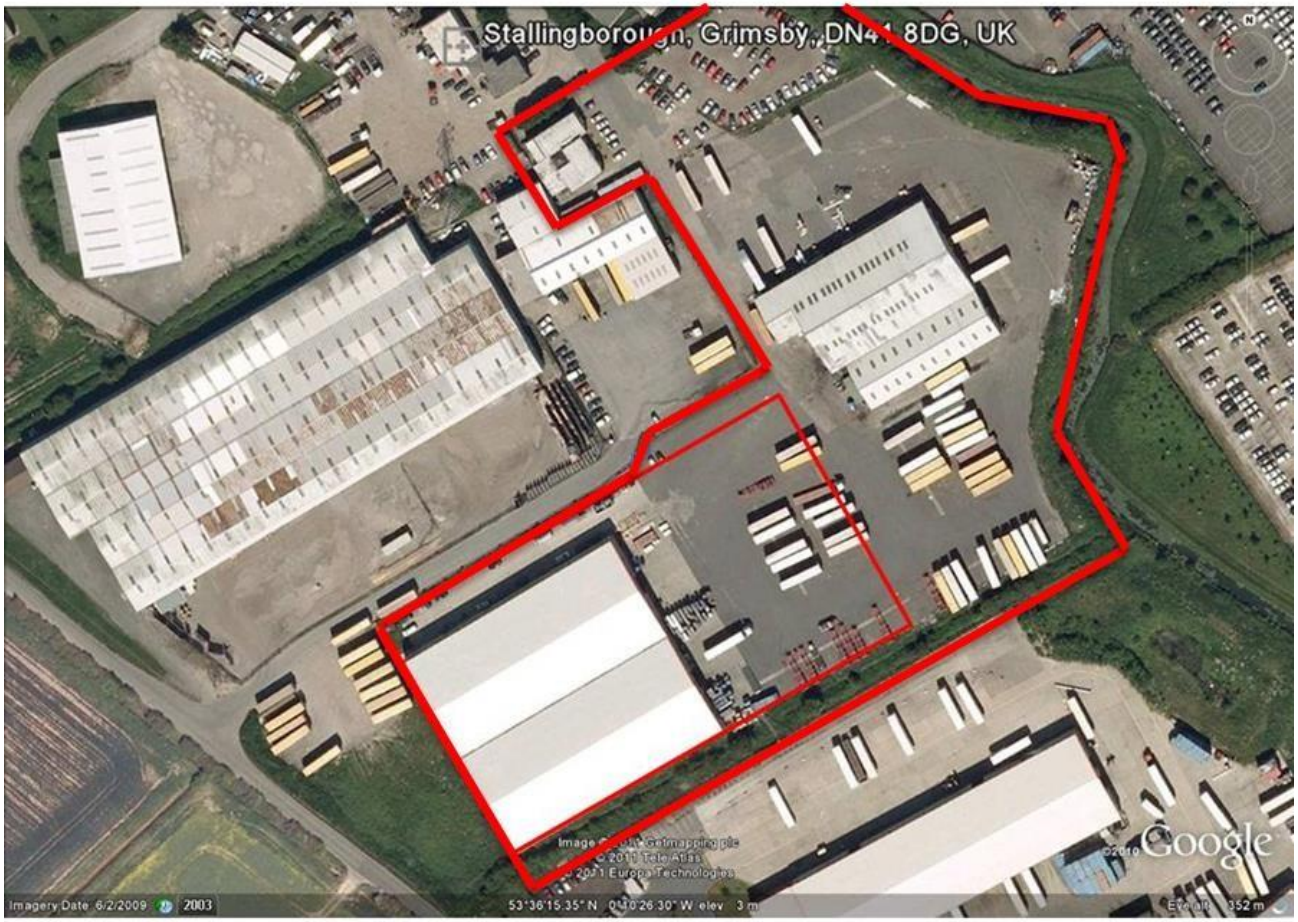
The Sugar Hub at Immingham



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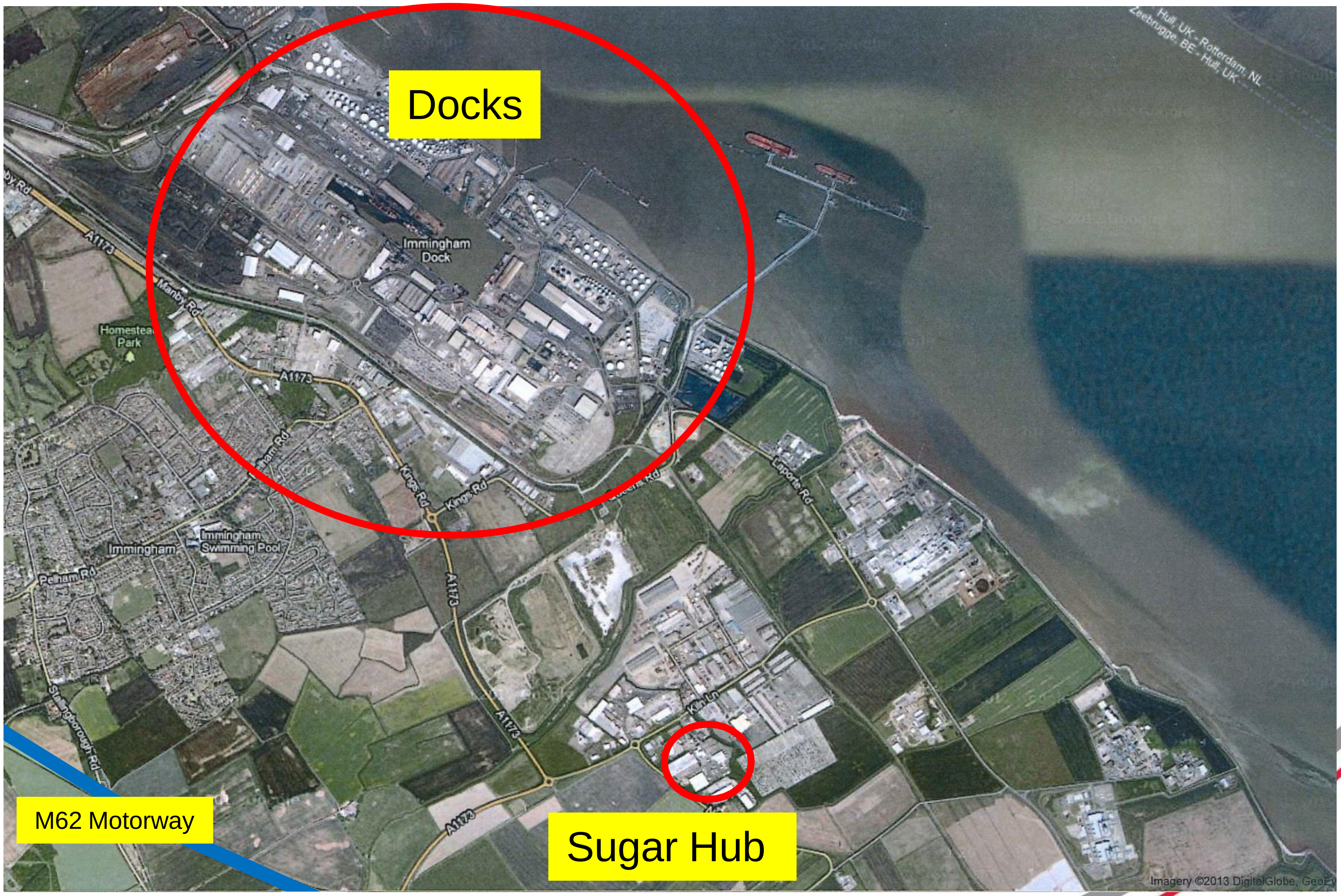
Very close to the docks and motorway



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Where is Immingham?

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Why Immingham port?

More shipping lines = greater choice

- Location: M62 access, close to customers, no congestion
- Regular feeder services from Rotterdam & Antwerp
- Regular Roll-On Roll-Off and container feeder services
- Good position for European links and suppliers
- Deep water: 24hr access to locks, not tidal

The M62 is the food manufacturing corridor

Manchester

Blackpool

Leeds

Liverpool

Normanton

Liverpool

Wigan

Sheffield

Durham

Liverpool, Leeds
Halifax, Newcastle

Liverpool

Leeds

Manchester

Manchester

Liverpool

M 62

These customers are all close to the M62

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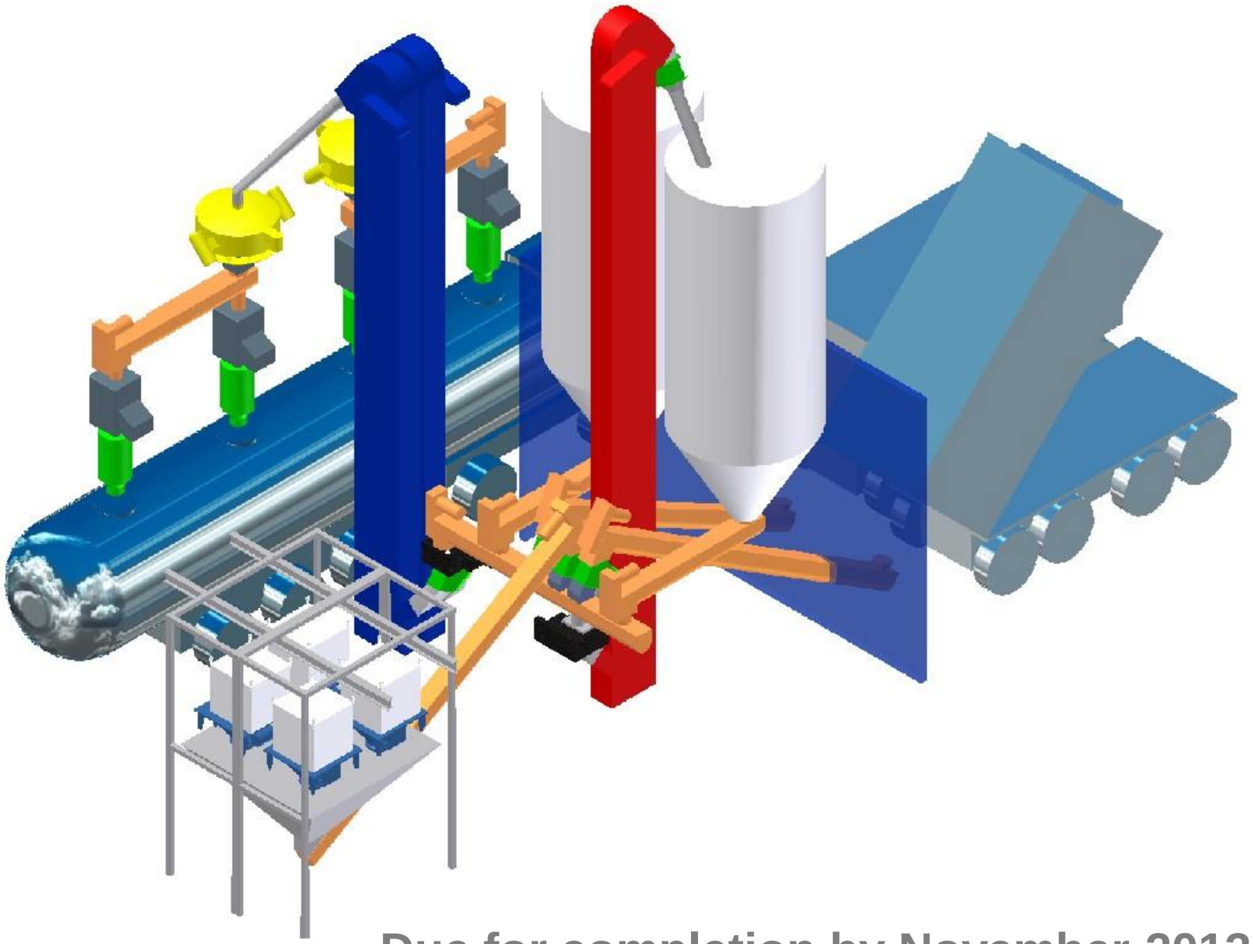
Big bag sugar storage, racked or block stacked

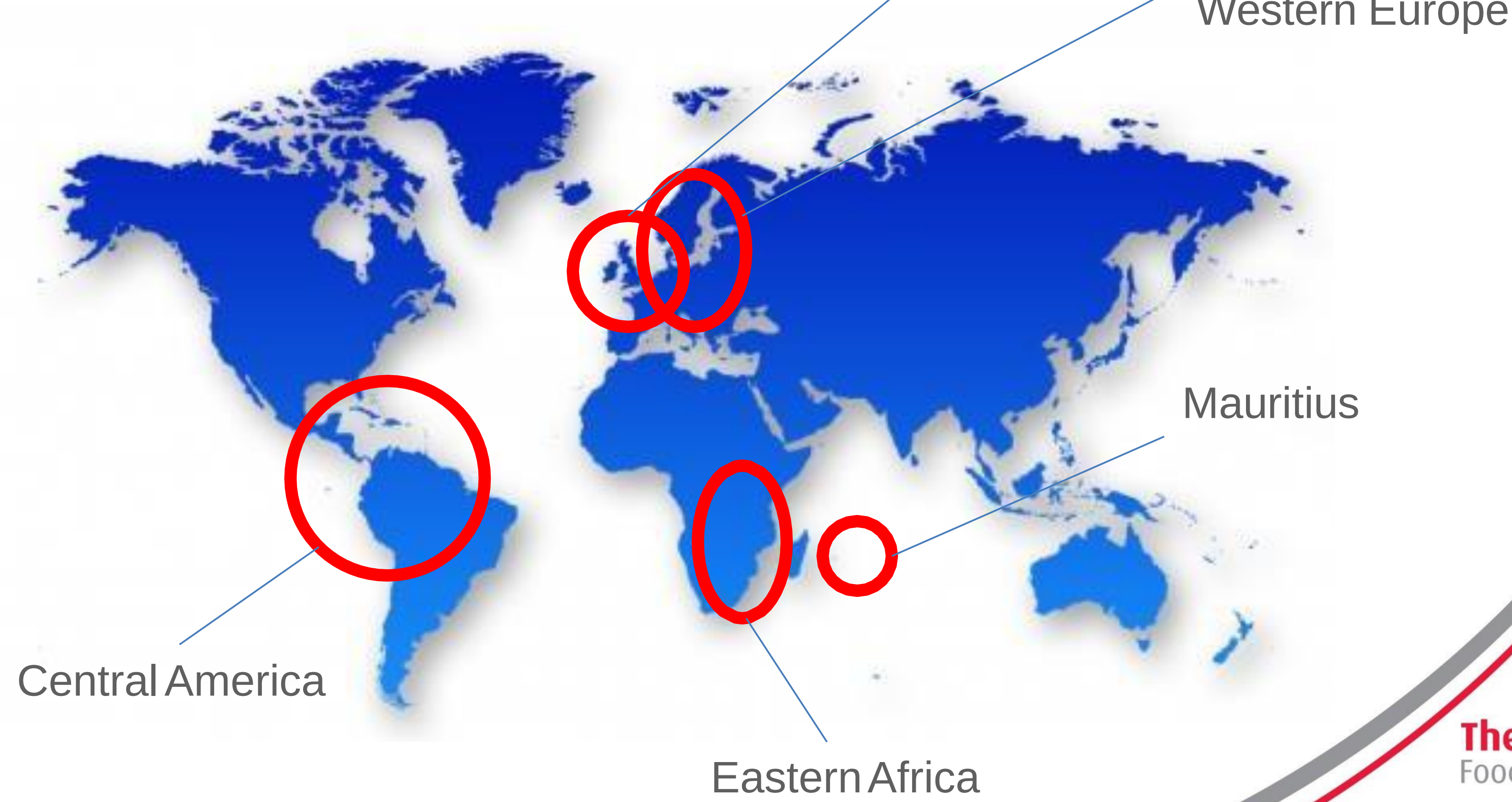
The Overloader



Due for completion by November 2013

Where will we buy our sugar?

- **Long term sustainable sources**



**Our
business is
going to grow to
need, at least, half a
million tonnes of sugar**

125 billion teaspoons of sugar!

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Food Company plc

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Garrett Ingredients · Haydens Bakery

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- **AGM Business** — **Pieter Totté**
  - Resolutions

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- **Summary of achievements** — **Pieter Totté**
- **Omnicane and relationship with RGFC** — **Jacques d'Unienville**
- **Sugar Sourcing Strategy** — **Peter Hough**
- **Questions**

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